

MENTIONING

COMPANY LAW BOARD  
NEW DELHI BENCH  
NEW DELHI

CP NO. 82(ND)/2016

CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR  
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE  
COMPANY LAW BOARD ON 31.05.2016

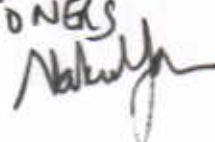
NAME OF THE COMPANY: **K.C. Wadhwa**

**Vs.**

**M/s. APLS Automotive Industries Pvt. Ltd. & Ors.**

SECTION OF THE COMPANIES ACT: 397, 398, 399, 402 & 403 235 and 237 of Companies Act  
1956.

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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1)	SHRI ARUN KATHDALIA	(SR. ADVOCATE)	} PETITIONERS	
2)	SHRI MANISH KUMAR	(ADVOCATE)		
3)	SHRI NAKUL JAIN	(ADVOCATE)		

1) SHRI SALIL KAPOOR  
2) SHRI SUMIT HALCHANDANI

} Respondent's Counsels  


P.T.O.

## ORDER

Petition mentioned.

I have heard ld. counsel for the parties at some length. The petitioner has 22.4% of shareholding invested in the year of incorporation of the company in 2009. Ld. counsel for the respondent states that status quo on the proprietary rights on the Fixed Assets shall be maintained. The petitioner is free to inspect annual financial accounts and other accounts by giving 3 days notice.

In the meanwhile the parties may explore the possibility of settlement as the amount involved is not colossal.

Reply be filed within four weeks with a copy in advance to the counsel for the petitioner. Rejoinder, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

List on 04.08.2016 at 10.30 AM.

  
[CHIEF JUSTICE M.M. KUMAR ]  
CHAIRMAN

Date: 31.05.2016  
[ ravi ]